



DME Development Limited

(A Wholly Owned Entity of NHAI)

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878 PH : 011-25074100/25074200

Email: dmedl@nhai.org Website: www.dmedl.in

26.05.2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra- Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting Held on 26th May 2025

In terms of the provisions of Regulation 51 & 52 read with Part B (A) of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015, we hereby wish to inform the exchange (s) that the Board of Directors of the Company at their meeting held on today i.e., Monday the 26th day of May 2025, on the basis of the recommendation of the Audit Committee has, inter alia, approved the following:

1. Unaudited Financial Results for the quarter and year ended 31st March, 2025 along with Limited Review Report and line items under Reg 52(4) under SEBI (LODR) Regulations, 2015;
2. Security Cover Certificate as per Regulation 54(2) of SEBI (LODR) Regulations, 2015;
3. Related Party Transactions as per Regulation 23(9) of SEBI (LODR) Regulations, 2015;
4. Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended 31st March 2025;

We hereby submit that Auditor's has given modified opinion in its report for the quarter ended 31st March, 2025.

The Board Meeting commenced at 11.40 A.M. and concluded at 12.45 P.M.

We hereby request your good office to take note of the same and update the above information in your records.

**Thanking You,
For DME Development Limited**

**(Prachi Mittal)
Company Secretary**



Independent Auditor's Review Report on Unaudited financial results of M/s DME Development Limited for the Quarter ended 31st March, 2025 and year to date pursuant to the regulations 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To The Board of Directors of M/s. DME Development Limited

We have reviewed the accompanying statement of unaudited standalone financial results of DME Development Limited ("the Company") for the quarter ended 31st March, 2025 and year to date results for the period from April 01, 2024 to March 31, 2025 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended ("the Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. It has been prepared in accordance with the recognitions and measurement principles laid down in the Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act' 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Basis for Qualified Opinion

1. Amortisation of Financial Assets

As per the provisions of IND AS 115 and IND AS 109, the operator shall recognize a financial asset to the extent that it has an unconditional right to receive cash or another financial asset from or at the direction of the grantor for the construction services. This financial asset is required to be initially measured at fair value and subsequently at amortized cost. However, the company has reclassified capital work in progress to a financial asset as per its updated accounting policy, but has not amortized the said asset over the useful life of the asset.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our review of the statements for the quarter ended March 31, 2025. These matters were addressed in the context of our review of the statements in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Description of Key Audit Matters

1. Revenue Recognition

The company has an agreement with its sole shareholder, where it has the right to receive annuity in consideration of the rights transferred to the sole shareholder with respect to the management and operations of the Delhi Mumbai Expressway. The agreement stipulates that the Annuity be paid such as to service the debt service obligations of the company but is silent on determining event when performance obligations are fulfilled for recognition of revenue as per Ind AS 115. The management of the company has decided to recognize the revenue in line with the payments towards the debt service obligations.

2. Borrowing Cost

The company has capitalised the borrowing cost for the period upto August, 2024 amounting to Rs. 6,94,075.17 Lakhs and the same is carried as part of the carrying amount in financial assets. As the Company commenced receiving annuity payments from NHAI starting September 2024, borrowing costs incurred thereafter are being charged to the Statement of Profit and Loss. The



management of the company is of the opinion that the said treatment and presentation of financial assets is in line with its contractual rights and obligations relating to the DME project for which the borrowed money was used.

3. Verification of Financial Asset

The company during the period under review has capitalised expenditure of Rs 4,14,857.83 Lakhs on construction of DME project incurred by its sole shareholder NHAI under agreement dated 05th February, 2021. The management relies on internal controls and audit procedures at NHAI for the accurate reporting of the construction expenditure.

Conclusion

Based on our review, with the exception of the matter described in the preceding paragraphs, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared in accordance with applicable accounting standards and measurement principles laid down in applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act' 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed or that it contains any material mis-statement.

For A A A G & Co. LLP

CHARTERED ACCOUNTANTS


(CA. ANKIT GOEL)

PARTNER

Membership No: 522308

Firm's Registration No. 004924N

Place: New Delhi

Date: 26.05.2025

UDIN: 25522308BMJFGM4009



DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

Unaudited Financial Results for the Quarter & Year ended March 31, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE					
Revenue from operations	1,24,405.87	77,906.90	-	2,21,012.77	-
Other Revenue	52.54	7.37	0.05	59.91	0.05
Total Revenue (I)	1,24,458.41	77,914.27	0.05	2,21,072.68	0.05
EXPENSES					
Employees benefits expense	5.88	5.94	2.40	20.25	10.30
Financial costs	89,067.14	89,924.68	-	2,27,899.45	-
Administrative expenses	26.50	29.48	26.78	103.41	84.77
Total Expenses (II)	89,099.52	89,960.31	29.18	2,28,023.11	95.07
Profit/(Loss) before tax (III= I-II)	35,358.89	(12,046.04)	(29.13)	(6,950.43)	(95.02)
Tax expenses					
Current tax	-	-	-	-	-
Deferred tax	(9,193.31)	3,131.97	7.57	1,807.11	24.71
Total Tax Expenses (IV)	(9,193.31)	3,131.97	7.57	1,807.11	24.71
Profit/(Loss) for the year (V= III+IV)	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)
Other comprehensive (loss)/income					
a) Items that will not be reclassified to profit or loss (net of Tax)					
- Re-measurement (loss)/gain on defined benefit plan	-	-	-	-	-
- Income tax relating to items that will not be re-classified to profit and loss	-	-	-	-	-
b) Items that may be reclassified to profit or loss (net of Tax)					
- Prior Period Expenses due to reclassification of Intangible Assets to Financials Assets	-	-	-	-	-
Total other comprehensive (loss)/income for the year (VI= a+b)	-	-	-	-	-
Total comprehensive (loss)/income for the year (VII= V+VI)	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)
Profit/(Loss) for the period attributable to:					
Equity holders	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)
Total comprehensive income for the period, net of tax attributable to:					
Equity holders	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)
Earnings per equity share (of INR 100/- each):					
(1) Basic (absolute value in INR)	4.88	(1.66)	-	(0.96)	(0.02)
(2) Diluted (absolute value in INR)	4.88	(1.66)	-	(0.96)	(0.02)

For AAAG & Co. LLP
Chartered Accountants
Firm Regn No. : 004924N


(CA Ankit Goel)
Partner
M No. 522308


For and on behalf of Board


(Ananta Maughar)
Director & CFO
DIN: 09822685

Date: 26/05/2025
Place: New Delhi

DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878

Unaudited Statement of Assets and Liabilities as at 31st March, 2025

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As at 31st March 2025	As at 31st March 2024
I ASSETS		
Non-current assets		
Financial assets		
Other financial assets	54,17,647.55	47,24,853.46
Deferred tax assets (net)	1,916.81	109.70
Other non-current assets	25.00	-
Total Non-current assets	54,19,589.36	47,24,963.16
Current assets		
Financial assets		
Cash and Cash equivalents	2,996.59	4,043.96
Other current assets	16,744.99	523.09
Total Current assets	19,741.58	4,567.05
Total Assets	54,39,330.94	47,29,530.21
II EQUITY AND LIABILITIES		
Equity		
Equity share capital	5,38,500.00	5,23,400.00
Other equity	(5,455.49)	(312.18)
Total Equity	5,33,044.51	5,23,087.82
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	44,52,308.72	40,56,567.40
Total Non-current liabilities	44,52,308.72	40,56,567.40
Current liabilities		
Financial liabilities		
Other financial liabilities	17,188.49	15,613.05
Other current liabilities	4,36,789.22	1,34,261.94
Total Current liabilities	4,53,977.71	1,49,874.99
Total Equity and Liabilities	54,39,330.94	47,29,530.21

For AAAG & Co. LLP

Chartered Accountants

Firm Regn No. : 0049240



(CA Anklt Goel)

Partner

M.No. 522308



For and on behalf of Board



(Ananta Manohar)
Director & CFO
DIN: 09822685

Date: 26/05/2025

Place: New Delhi

DME DEVELOPMENT LIMITED

G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075

CIN: U45202DL2020GOI368878

Unaudited Statement of Cash Flows for the Year ended March 31, 2025

(All amounts in INR Lakhs, unless otherwise stated)

	Particulars	Year ended 31st March 2025	Year ended 31st March 2024
A	Cash Flow from Operating Activities		
	Loss before tax	(6,950.42)	(95.02)
	Operating profit/(loss) before working capital changes	(6,950.42)	(95.02)
	Movements in working capital :		
	(Increase)/decrease in other current assets	(16,221.91)	50,609.96
	(Increase)/decrease in other financial assets	(6,92,794.07)	(11,40,745.49)
	(Increase)/decrease in other non current asset	(25.00)	-
	Increase/(decrease) in other financial liabilities	1,575.44	9,667.91
	Increase/(decrease) in other current liabilities	3,02,527.28	1,34,048.03
	Cash flow from/(used in) operations	(4,11,888.69)	(9,46,514.61)
	Net cash used in operating activities (A)	(4,11,888.69)	(9,46,514.61)
B	Cash Flow from Investing Activities		
	Net cash used in investing activities (B)	-	-
C	Cash Flow from Financing Activities		
	Borrowings during the period	3,95,741.32	8,64,571.63
	Net proceeds from issue of equity shares capital	15,100.00	84,000.00
	Net cash from financing activities (C)	4,10,841.32	9,48,571.63
	Net increase/(decrease) in Cash and Cash equivalents (A+B+C)	(1,047.37)	2,057.02
	Cash and Cash equivalents at the beginning of the year	4,043.96	1,986.94
	Cash and Cash equivalents at the end of the period (refer note 5)	2,996.59	4,043.96

Notes :

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".
- Figures in bracket represent cash outflow.
- Components of Cash and Cash equivalents:

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
Cash & Cash Equivalent		
Balance with Banks	2,996.59	4,043.96
Balance as per Statement of Cash Flows	2,996.59	4,043.96

For AAAG & Co. LLP

Chartered Accountants

Firm Regn No. : 0049744

(Signature)
(CA Ankit Goel)
Partner
M.No. 522308



For and on behalf of Board

(Signature)
(Ananta Manohar)
Director & CFO
DIN: 09822685

Date: 26/05/2025

Place : New Delhi

DME DEVELOPMENT LIMITED
G-5 & 6, SECTOR 10, DWARKA, NEW DELHI-110075
CIN: U45202DL2020GOI368878

(All amounts in INR Lakhs, unless otherwise stated)

Notes:

- These Financial results have been prepared in accordance with the recognition and measurement principles or Indian Accounting Standard ("Ind AS") prescribed under section 133 or the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- These financial results have been approved by the Board of Directors at its meeting held on 26/05/2025. The Statutory Auditors of the Company have carried out an audit of the aforesaid results
- The Company reports quarterly financial results, pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The financial results are available on the website of the Company www.dmedl.in, on the website of BSE Limited ("BSE") at www.bseindia.com and on the website of National Stock Exchange of India Limited ("NSE") at www.nseindia.com. The specified items of the financial results of the Company for the quarter and year ended March 31, 2025 are given below.

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	31st March 2025	31st December 2024	31st March 2024	31st March 2025	31st March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	1,24,458.41	77,914.27	0.05	2,21,072.68	0.05
Profit/(Loss) before tax (including exceptional items)	35,358.89	(12,046.04)	(29.13)	(6,950.43)	(95.02)
Profit/(Loss) after tax	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)
Total comprehensive profit/(loss)	26,165.58	(8,914.07)	(21.56)	(5,143.32)	(70.31)

- The Company, during the year ended March 31, 2025 has allotted 1,51,00,000 equity shares respectively of Rs. 100 each, fully paid up, to his holding company (NHAI).
- The Company, during year ended March 31, 2025 has received annuities of Rs. 2,21,012.76 lakh plus applicable taxes from NHAI since September 2024 month.
- The Company, during year ended March 31, 2025 has issued Taxable Green Bond Series 1-2024 to QIBs amounting Rs. 77,500 lakh (Base Issue Size Rs. 50,000 lakh & Green shoe Rs. 27,500 lakh) with coupon rate @7.23% for tenure 10 years from deemed date of allotment i.e., 11.12.2024.
- The Company has charged interest on borrowings to profit and loss account from the month of September 2024.
- Previous period figures have been regrouped and rearranged to make them comparable with the current period figures.

For AAAG & Co. LLP
Chartered Accountants
Firm Regn No. : 004924X


(CA Ankit Goel)
Partner
M.No. 522308



For and on behalf of Board


(Ananta Manohar)
Director & CFO
DIN: 09822685

Date: 26/05/2025
Place : New Delhi

(All amounts in INR Lakhs, unless otherwise stated)

RATIOS

	Quarter ended (Unaudited) 31st March 2025	Quarter ended (Unaudited) 31st December 2024	Quarter ended (Unaudited) 31st March 2024	Year ended (Unaudited) 31st March 2025	Year ended (Audited) 31st March 2024
a) Current Ratio					
Current Asset (I)	19,742	10,168	4,567	19,742	4,567
Current Liability (II)	4,53,978	2,17,872	1,49,875	4,53,978	1,49,875
Ratio = I/II	0.04	0.05	0.03	0.04	0.03
b) Debt Equity Ratio					
Debt (III)	44,52,309	44,73,063	40,56,567	44,52,309	40,56,567
Equity (IV)	5,33,045	5,06,879	5,23,088	5,33,045	5,23,088
Ratio = III/IV	8.35	8.82	7.76	8.35	7.76
c) Debt Service Coverage ratio	NIL	NIL	NIL	NIL	NIL
d) Return on Equity Ratio	0.05	(0.02)	(0.00)	(0.01)	NIL
e) Inventory Turnover ratio	NIL	NIL	NIL	NIL	NIL
f) Trade receivables turnover ratio	NIL	NIL	NIL	NIL	NIL
g) Trade payables turnover ratio	NIL	NIL	NIL	NIL	NIL
h) Net Capital turnover ratio	NIL	NIL	NIL	NIL	NIL
i) Net profit ratio	0.21	(0.48)	NIL	(0.02)	NIL
j) Return on Capital employed,	NIL	NIL	NIL	NIL	NIL
k) Return on Investment	NIL	NIL	NIL	NIL	NIL
l) interest service coverage ratio	NIL	NIL	NIL	NIL	NIL
m) outstanding redeemable preference shares (quantity and value)	NIL	NIL	NIL	NIL	NIL
n) capital redemption reserve/debenture redemption reserve	NIL	NIL	NIL	NIL	NIL
o) net worth	5,33,045	5,06,879	5,23,088	5,33,045	5,23,088
p) net profit/(loss) after tax	26,166	(8,914)	(21.56)	(5,143)	(70.31)
q) earnings per share Basic/Diluted	4.88	(1.66)	-	(0.96)	(0.02)
r) long term debt to working capital	NIL	NIL	NIL	NIL	NIL
s) bad debts to Account receivable ratio	NIL	NIL	NIL	NIL	NIL
t) current liability ratio in times	23	21	33	23	33
u) total debts to total assets	0.94	0.95	0.86	0.94	0.86
v) debtors turnover	NIL	NIL	NIL	NIL	NIL
w) Operating margin (%)	NIL	NIL	NIL	NIL	NIL
x) Net profit margin (%)	NIL	NIL	NIL	NIL	NIL
y) sector specific equivalent ratios, as applicable	NIL	NIL	NIL	NIL	NIL

For AAAG & Co. LLP
Chartered Accountants
Firm Regn No. : 004924N


(CA Ankit Goel)
Partner
M.No. 522308



For and on behalf of Board


(Ananta Manohar)
Director & CFO
DIN: 09822685

Date: 26/05/2025
Place : New Delhi



Independent Auditor's Certificate on Book Value of Assets of the Company Contained in Columns A to J of "Statement of Security Cover and Statement of Compliance Status of Financial Covenants in respect of non-Convertible debentures of M/s. DME Development Limited as at and for the quarter ended March 31, 2025" ("the Statement")

To,

The Board of Directors,

DME Development Limited

G-5 & 6, NHA Building, Sector-10,

Dwarka, New Delhi -110075.

1. We, AAAG & Co. LLP, Chartered Accountants, the statutory auditor of DME Development Limited ("the Company"), have been requested by the Management of the Company to certify book values of assets of the Company contained in Columns A to J of the Statement, and whether the Company has complied with financial covenants with respect to the listed secured non-convertible debentures issued and outstanding as at March 31, 2025.
2. The Statement is prepared by the Company from the unaudited books of account and other relevant records and documents maintained by the Company for the quarter ended March 31, 2025 pursuant to requirements of Circular no. SEBI / HO / MIRSD / MIRSD CRADT/ CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India in terms of regulation 54 read with regulation 56(1)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 15(1)(t) of Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 (hereinafter referred together as "the SEBI Regulations"), as amended, for the purpose of the Non-Convertible debentures issued by the Company and outstanding as at March 31, 2025.



Management's Responsibility

3. The preparation of the Statement is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in the terms of Offer Document / Information Memorandum / Debenture Trust Deed.

Auditor's Responsibility

5. Pursuant to the requirements of Circular no. SEBI / HO / MIRSD / MIRSD CRADT / CIR / P / 2022 / 67 dated May 19, 2022 issued by Securities and Exchange Board of India, our responsibility for the purpose of this certificate is to provide a limited assurance on whether the book values of the assets of the Company contained in Columns A to J of the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company and other relevant records and documents maintained by the Company, and whether the Company has complied with financial covenants of the debentures.
6. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



7. Accordingly, we have performed the following procedures in relation to the statement:
- a) Obtained the Statement from the management.
 - b) Verified that the information contained in the Statement have been accurately extracted and ascertained from the unaudited books of account of the Company as at and for the quarter ended March 31, 2025 and other relevant records and documents maintained by the Company, in the normal course of its business.
 - c) Verified and examined the arithmetical and clerical accuracy of the information included in the Statement.
 - d) Reviewed the terms of Offer Document / Information Memorandum / Debenture Trust Deed to understand the nature of charge (viz. exclusive charge or pari-passu charge) on assets of the Company.
 - e) Obtained Register of Charges kept by the Company as per the requirements of the Companies Act, 2013 to understand the composition of charges already created on assets of the company.
 - f) Read the terms relating to financial covenants of the debentures and recomputed the financial covenants.
 - g) Performed necessary inquiries with the management and obtained necessary representations.
8. We conducted our examination and obtained the explanations in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Review Historical Financial Information, and Other Assurance and Related Services Engagements.



Conclusion

10. Based on the procedures performed as referred to in paragraph 7 above and according to the information and explanations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that the book values of the assets of the Company contained in Columns A to J of the Statement have not been accurately extracted and ascertained from unaudited books of account of the Company as at and for the quarter ended March 31, 2025 and other relevant records and documents maintained by the Company and that the Company has not complied with financial covenants of the debentures.

Restriction on use

11. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to the Debenture Trustee and should not be used by any other person or for any other purposes without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For AAAG & CO LLP

CHARTERED ACCOUNTANTS

Firm Registration Number: 004924N


(Ankit Goel)



Designated Partner

Membership Number 522308

Place: New Delhi

Date: 26.05.2025

UDIN: 25522308BMJFGN8946

[illegible]

DME DEVELOPMENT LIMITED																	Amount in crore					
Disclosre of Related Party transaction for the period 01.10.2024 to 31.03.2025																	Annex					
											Additional disclosure of related party transaction- applicable only in case the related party transaction related to loans, inter-corporate deposits, advance or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken											
S. No	Details of the Party (Listed entity/subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	value of the transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the Loans, inter-corporate deposits, advances or investments								
	Name	PAN	Name	PAN	Relationship of the Counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost	Tenure	Interest rate(%)	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds(end-usage)					
1	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Expenditure incurred on behalf of DMEDL	38,003.18	5,497.14	43,500.32	48,997.46												
2	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Reimbursement to NHAI against expenditure incurred on behalf of DMEDL	35,714.00	4,513.00	40,227.00	44,740.00												
3	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	EQUITY SHARE ISSUED	5,385.00	-	5,385.00	5,385.00												
4	DME Development Limited	AAHCD9496K	National Highways Authority of India	AAATN1963H	100% Shareholder	Annuity received from NHAI	2,023.13	2,023.13	187.00	2,210.13												
5	DME Development Limited	AAHCD9496K	Prachi Mittal	BDBPM1148J	KMP	Remuneration to CS	0.06	0.06	0.05	0.11												
6	DME Development Limited	AAHCD9496K	Sudha Damodar	AFHPD9768A	Independent Director	Any other transaction	0.05	0.05	0.03	0.08												
7	DME Development Limited	AAHCD9496K	Rajesh Ranjan	ADLPR8450M	Independent Director	Any other transaction	0.05	0.05	0.03	0.07												



DME Development Limited

(A Wholly Owned Entity of NHAI)

Corp Office : NHAI Building, Plot G -5 &6, Sector – 10, Dwarka, New Delhi – 110075

CIN : U45202DL2020GOI368878

PH : 011-25074100/25074200

Email: dmedl@nhai.org

Website: www.dmedl.in

Date: 26.05.2025

National Stock Exchange of India Ltd. Exchange Plaza, Jeevan Vihar Building, 4th Floor,Road Area, 3, Sansad Marg, Janpath, Connaught Place, Delhi 110001	BSE Limited Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001
---	---

Dear Sir/Madam,

Subject: Details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for FY 2025

This has reference to SEBI circular no. SEBI/HO/DDHS/DDHSRACPODI/P/CIR/2023/172 dated October 19, 2023, and pursuant to email communication received from NSE and BSE, please find below the details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings for the financial year ended March 31, 2025:

S. No.	Particulars	Details	
1.	Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	40566	
2.	Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	44523	
3.	Highest credit rating during the previous FY along with name of the CRA	CARE AAA/Stable	CARE Ratings Ltd.
		CRISIL AAA/Stable	CRISIL Limited
		IND AAA/Stable	India Ratings and Research Pvt. Ltd
4.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	4174	
5.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	775	

For DME Development Limited

Prachi Mittal
Company Secretary and Compliance Officer